



ENVIRONMENTAL POLICY

Purpose

This policy sets out Vector's overarching commitment for managing the environmental aspects of its businesses, taking account of legislation and standards, and sets out the standards expected of all employees and contractors of Vector Limited and its Related Companies ("Vector People").

Vector strives to be recognised as a leading environmentally responsible company. Vector will conduct its operations in such a way as to respect and protect the natural environment.

Vector is committed to being a trusted and valued member of the community. Accordingly, Vector is committed to continual and progressive improvement in its environmental performance. Vector will provide sufficient, competent resources and effective systems at all levels of the organisation to fulfil this commitment.

We believe our commitment to managing operations in an environmentally responsible manner will maximise value for the company, Vector People, our customers and the community and as such, all Vector People are required to work in line with this policy.

We commit to:

- Ensuring environmental aspects are considered as part of all business decisions;
- Meeting and where possible exceeding the requirements of all relevant environmental legislation, regulations or codes;
- Participating and working with central and local government and other organisations to create pragmatic laws, regulations, standards and codes of practice to protect the environment while enabling Vector's business to operate;
- Monitoring and continuously improving our environmental performance in line with industry leading practice;
- Operating in a manner that minimises adverse environmental impacts and promotes beneficial environmental impacts wherever practicable; and
- Communicating with Vector People, customers and other relevant stakeholders on environmental aspects to ensure environmental impacts are appropriately managed.

To achieve this we will:

- Ensure that appropriate and proactive environmental planning is considered in all aspects of Vector's operations;
- Focus on responsible energy management and practice energy efficiency throughout all our premises, plant and equipment where it is practicable to do so;
- Establish environmental goals for the business, and regularly monitor and review the effectiveness of our Environmental Management Standard; and
- Educate Vector People ensuring the requirements for environmental responsibility are integrated into work practices.

The long term operational objectives of Vector are to:

- Utilise energy as efficiently as practicable;
- Plan for the future reduction of emissions and in particular the management of greenhouse gas emissions;
- Wherever practical, use ambient and renewable energy; and
- Influence and work with and within our supply chains to maximise energy efficiency.

A handwritten signature in black ink, appearing to read "Simon Mackenzie".

Simon Mackenzie
Group Chief Executive

A handwritten signature in black ink, appearing to read "Michael Stiassny".

Michael Stiassny
Chairman